

**EVIDENCES OF STRENGTH ARE SHOWN,
DESPITE MIXED MOVEMENTS IN STOCKS**

quiet buying comes from important sources, making the market respond to bull influences—Peace talk depresses industrial alcohol.

High Points in Today's Financial News

Many mixed movements in New York stock market during day. Evidence of the development of pronounced strength. Wheat reached new high mark, cash wheat selling at \$2.31, May at \$2.19 1/2. Cotton ended higher. General recessions on Curb. Ruling rate for call money in New York 2 1/4 per cent. Anthracite coal shipments reached new high mark in March. Bar silver price unchanged.

NEW YORK, April 12.—Although there were many mixed movements in the course of the day's trading on the Stock Exchange, there were evidences of the development of pronounced strength, with quiet buying from important sources in many issues, making the market respond easily to bull influence, and the market leaders generally made good progress to higher levels. In such a market most importance must be attached to the trading conditions in United States Steel.

That market leader advanced to 112%, notwithstanding the fact that in many other issues sharp declines occurred and that the boardroom sentiment was indirectly influenced by cable dispatches from neutral points asserting that a new peace program by Germany is under consideration.

In some stocks peace talk was the ruling incentive. This was the case in Industrial Alcohol, which sold down to 111%, but later rallied to 115. The Marine stocks moved in a way to demonstrate that the market conditions of those issues are decidedly strong and seem to confirm reports current for some time that the cash holding of the company in London will be released. Ohio Oils Gas, after advancing to 135%, declined to 131, and there were many other issues in which sharp recessions occurred after early advances.

Trading in nearly all the securities markets, including short-term notes, was restricted because of the increased disposition on the part of institutions and financiers to be ready to make quick subscriptions as soon as a Government bond offering is announced.

Nearly all the active interest in the bond market continued to be devoted to foreign issues, with Anglo-French 5s ranging from 94% to 94%. There was heavy trading in French Government 5s at 100% to 100 1/4. United Kingdom notes were traded in large blocks.

**CURB ISSUES SELL AT CONCESSIONS;
AMERICAN STORES STOCK APPEARS**

NEW YORK, April 12.—The Curb market showed some growing signs of strength at intervals during the day, but the buying movements were not maintained, and there was the same feature of stocks being offered at concessions, which made the tone wavering during the last half of the day. Two new issues were added to the list, American Stores Company, which sold at 37 to 37 1/2, and Everett Heaney, which was traded in at 20% and 21%. Air Reduction was more active, with trading at 69% to 70 1/2. Actua Explosives found some friends and was fairly steady, with sales at 3% to 3 1/2. Submarine Boat sold at 21% to 22.

The mining stocks were irregular, but reflected an increase in outside interest. Magnate Copper, in which there was initial trading yesterday, opened strong at 50%, but later dropped to 49. There was a quiet demand for Magnate Copper, in which there was initial trading yesterday, with sales today at 76 cents. Canada Copper was strong, with sales at 2% to 24.

Milford was one of the most prominent features of the trading; as it has been for several days past, and was in active demand at 97 to 99. Big Ledge was traded in at 33 to 34. Rock Island was most active of the railroad issues, selling at 36% and 36 1/2. Standard Motor ranged from 13% to 13 1/2, and United Motor sold at 35% to 35 1/2.

INDUSTRIALS

Yest. close.
Bid. Asked
(sale)

INDEPENDENT OIL STOCKS—Continued

Yest. close.
Bid. Asked
(sale)

INDUSTRIALS

Yest. close.
Bid. Asked
(sale)

INDEPENDENT OIL STOCKS—Continued

Yest. close.
Bid. Asked
(sale)

INDUSTRIALS

Yest. close.
Bid. Asked
(sale)

INDEPENDENT OIL STOCKS—Continued

Yest. close.
Bid. Asked
(sale)

MINING STOCKS

Yest. close.
Bid. Asked
(sale)

MINING STOCKS